

Mondial Assistance Italia S.p.A.

PRESS RELEASE

RAS GROUP: THE MERGER OF ELVIA ITALIA AND CEA HAS CREATED MONDIAL ASSISTANCE ITALIA, ITALIAN LEADER IN TRAVEL INSURANCE

*The new company combines two historic names to offer
a single point of reference to all
tourist operators and customer-oriented companies*

Milan, 28th January 2002 – On 2nd January 2002, Elvia Italia S.p.A. and CEA – Compagnia Europea di Assicurazioni S.p.A., both members of RAS Group, merged to become brand names within Mondial Assistance Italia S.p.A., which in this way becomes the leading travel insurance operator in Italy in terms of market share and volume of premiums.

Mondial Assistance Italia combines the experience and know how of Elvia Italia and CEA to create a single entity, offering strength and great potential, to consolidate its position on the Italian market with a view to offering solutions that are more and more in line with customer requirements.

Mondial Assistance Italia is a wholly Italian insurance pole in the business-to-business sector, and is able to act as a point of reference for tour operators, travel agents, motoring organisations, banks, insurance companies and all customer-oriented companies in general.

Mondial Assistance Italia takes its strength from the reliability of the two brands managed, as well as the professionalism and skills of Mondial Assistance Group, the international group to which it belongs, world leader in travel insurance and assistance. The global experience of Mondial Assistance Group is now available in Italy and is combined with the specific knowledge of the Italian situation possessed by Elvia Italia and CEA.

The merger of Elvia Italia and CEA has led to the creation of a new organisation run by a common management team, with a view to optimising resources, rationalising the structure and creating new working relationships, all without sacrificing any jobs. The operating savings achieved in the immediate term amount to around 550,000 Euro per year.

Mondial Assistance Italia S.p.A. bases its strength on the skills and professionalism of all those operating in the various areas of the Tourism and Assistance Division on a day-to-day basis. Teamwork enhances the potential of each single employee, who are able to offer the very best in terms of quality, efficiency and response times.

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The solutions proposed by Mondial Assistance Italia for the tourism sector are diversified and include a wide range of services for travellers. As well as the traditional types of insurance cover in the event of cancellation of the journey, loss or theft of luggage and accidents during the flight or by other means of transport, Mondial Assistance Italia also offers insurance products that guarantee continuous medical and technical assistance for the insured, anywhere in the world, as a result of our efficient, customer-oriented organisation which is able to make use of:

- a technologically advanced operating centre, at your disposal 24 hours a day, 365 days a year;
- an emergency medical service that provides doctors and specialist structures 24 hours a day, 365 days a year;
- thoroughly trained and skilled multilingual personnel who are able to deal with the requirements of the insured quickly and efficiently;
- a widespread network of agents throughout the world.

Mondial Assistance Italia S.p.A. was established on 1st January 2002 as a result of the merger by incorporation of CEA – Compagnia Europea di Assicurazione with Elvia Italia, both RAS Group companies.

Mondial Assistance Italia S.p.A. belongs to Mondial Assistance Group, an international holding with head office in Paris, whose two shareholders are RAS – Riunione Adriatica di Sicurtà – and AGF – Assurances Générales de France, both members of the Allianz Group, the world leader in the insurance sector.

Mondial Assistance Italia presently has 240 employees, around 90 of whom work in the operating centre, which is at your disposal 24 hours a day, 365 days a year.

In 2001, Elvia Italia and Cea collected premiums worth in the region of 60,000,000 Euro, an increase of more than 9% over the previous year.

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